

**APPROVED MINUTES
SUNNYVALE REDEVELOPMENT AGENCY MEETING
TUESDAY, AUGUST 26, 2008**

(The Onizuka Local Redevelopment Authority meeting convened directly after this meeting.)

Pursuant to Government Code Section 54953, Subdivision (b), the following Redevelopment Agency Meeting included teleconference participation by Agency Member Otto Lee from the Sheraton Denver Hotel, 1550 Court Place, Denver, Colorado 80202. The Notice and Agenda were posted at the teleconference location; public comment from such address was allowed.

ROLL CALL (voice roll call)

Agency Clerk Gail Borkowski announced that roll call and voting this evening will be conducted by voice vote, and called in random order due to Agency Member Lee teleconferencing into the meeting.

PRESENT:

Agency Chair Anthony Spitaleri
Agency Vice Chair Melinda Hamilton
Agency Member John Howe
Agency Member Otto Lee (via teleconference)
Agency Member Ron Swegles
Agency Member Christopher Moylan
Agency Member David Whittum

ABSENT:

None

STAFF PRESENT:

Assistant City Manager Robert Walker
Agency Counsel David Kahn
Agency Secretary and Director of Redevelopment Hanson Hom
Agency Clerk Gail Borkowski

PUBLIC ANNOUNCEMENTS

None.

CONSENT CALENDAR

Agency Member Moylan moved and Agency Member Swegles seconded to approve the Consent Calendar as presented.

VOICE VOTE: 6-0 (Agency Chair Spitaleri abstained and Agency Member Lee teleconferencing)

Agency Chair Spitaleri stated he should have pulled Item 1.A. prior to the vote in order to formally announce that he needed to abstain from the vote since he was not present for the meeting of June 24, 2008.

RDA 1.A. Approval of Draft Minutes of Regular Meeting of June 24, 2008

**RDA 1.B. RDA 08-003 Redevelopment Agency Investment and Cash Management
Policy Update for Fiscal Year 2008/2009**

Staff Recommendation: Agency adopts the Investment Policy for FY 2008/2009 as presented.

Approved by Redevelopment Agency on September 30, 2008

STAFF RESPONSES TO PRIOR PUBLIC COMMENTS

None.

PUBLIC COMMENTS

None.

ADJOURNMENT TO THE ONIZUKA LOCAL REDEVELOPMENT AUTHORITY

Agency Chair Spitaleri adjourned the Redevelopment Agency Meeting to the Onizuka Local Redevelopment Authority at 11:11 p.m.

Gail Borkowski
Agency Clerk

Date